

STEC aims to double head count, hires 50 IT engineers

By Michael Gonsalves
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Nasdaq-listed American STEC, a leading global provider of solid-state drive (SSD) technologies and solutions tailored to meet the needs of original equipment manufacturers, has hired 50 software engineers and will double the headcount this year at its first new global Storage Technology Innovation Centre launched in Pune on Monday.

“At present, we have invested \$1 million for our first global Storage Technology Innovation Centre in Pune for the global market,” said Mark Moshayedi, president, COO and CTO of STEC. According to him, the firm spent \$60 million annually on research and development and Pune centre will receive more funding for research and development activity. “We have hired 50 software engineers and will double the headcount this year,” he said.

The \$350 million firm has five design centres in Santa Ana, California in the US and in UK, Taiwan and Malaysia.

“The new innovation centre will develop next generation flash based electronic SSD technologies from concept through product development, testing and productisation for the global market,” Moshayedi said. He said the company strategically utilise its storage technology innovation centre and software development team to create software products which are complementary to its already extensive enterprise-class solid-state portfolio.

Software created by the centre will be designed to enable customers to take full advantage of SSD performance, endurance and reliability. “The new generation software developed by this new centre will be 10-15 times faster and perform better,” Anurag Agarwal, general manager, STEC India, the Indian arm of the firm, said.